

MINUTES of a regular meeting of the Board of Directors of the Redevelopment Agency of the City of Redlands held in the City Council Chambers, Civic Center, 35 Cajon Street, at 3:59 P.M. on September 6, 2005.

PRESENT Susan Pepler, Chairperson
Gilberto Gil, Vice Chairperson
Pat Gilbreath, Boardmember
Gary George, Boardmember
Jon Harrison, Boardmember

ABSENT None

STAFF John Davidson, Executive Director; Daniel J. McHugh, Agency Attorney; Michael Reynolds, Agency Treasurer; Don Gee, Redevelopment Agency Director; Jeffrey L. Shaw, Community Development Director; and Lorrie Poyzer, Agency Secretary

CONSENT CALENDAR

Minutes - The minutes of the regular meetings of August 2, 2005, and August 16, 2005, were unanimously approved as submitted on motion of Mrs. Gilbreath, seconded by Mr. George.

JOINT MEETING - REDEVELOPMENT AGENCY AND CITY COUNCIL

Statement of Investment Policy - Mrs. Gilbreath moved to approve the Statement of Investment Policy, as amended regarding authorized investments for bond proceeds and recommended by the Agency Treasurer. Motion seconded by Mr. Gil and carried unanimously. (Also see City Council minutes for September 6, 2005.)

Funds - Directional Sign Program - Mrs. Pepler moved to approve the Redlands Directional Sign Program as presented by Redevelopment Agency Director Gee and recommended by the Redlands Tourism Advisory Committee and authorized the expenditure of \$5,000.00 of Redevelopment Agency Funds budgeted in the approved Fiscal Year 2005-06 Redevelopment Agency budget for the construction and installation of signs. Motion seconded by Mr. George and carried unanimously. It was noted the signs would be slightly modified by the Public Works Department from the signs presented in the staff report to meet certain City standards for directional signs. The Public Works Department will construct the signs, install them in public right-of-ways, maintain them and charge the cost of materials and staff to a Redevelopment account. Char Burgess, member of the Redlands Tourism Advisory Committee, thanked the Boardmembers for their action. (Also see City Council minutes dated September 6, 2005.)

CONSENT CALENDAR

Contract Amendment - Redlands Promenade Project - On motion of Mrs. Gilbreath, seconded by Mr. George, the Redevelopment Agency Board unanimously approved Amendment No. 2 to the agreement with LSA Associates, Inc. for the provision of professional environmental consulting services for the Redlands Promenade Project in the amount of \$2,600.00. The Redlands Promenade Project is located on approximately 13.5 acres on the west side of Eureka Street between the Orange Street Interstate 10 Freeway Off-Ramp and the BNSF Railway.

Bond Investment - On motion of Mrs. Gilbreath, seconded by Mr. George, the Board unanimously awarded the competitive bid to invest the Redevelopment Agency's 2003A bond proceeds and accrued interest to Citigroup Financial Products, Inc. and authorized the Chairman to execute, and the Secretary to attest to, the document on behalf of the Agency.

Krikorian Premiere Theatre - On motion of Mrs. Gilbreath, seconded by Mr. George, the Board unanimously authorized the Executive Director or his designee to execute consent documents authorizing Showprop Redlands, LLC to represent and to include in development plans and applications Redevelopment Agency property potential integral to the proposed Krikorian Premiere Theatre expansion.

PUBLIC COMMENTS

Traffic Counts - Oscar W. Sepp addressed the Agency Boardmembers asking if auto counts were being done on the major thoroughfares such as westbound on Citrus Avenue. He felt we should make an attempt to slow the traffic down to discourage people from using Citrus Avenue to avoid the I-10 freeway.

ADJOURNMENT

There being no further business, the Board of Directors' meeting of the Redevelopment Agency adjourned at 4:11 P.M. The next regular meeting will be held on September 20, 2005.

/s/ Lorrie Poyzer, Secretary