

MINUTES of a regular meeting of the Governing Board of the Redlands Financing Authority of the City of Redlands held in the City Council Chambers, Civic Center, 35 Cajon Street, at 7:55 P.M. on May 15, 2012.

PRESENT Pete Aguilar, Chairman
Paul Foster, Vice Chairman
Jon Harrison, Member
Jerry Bean, Member
Bob Gardner, Member

ABSENT None

STAFF N. Enrique Martinez, Executive Director; Daniel J. McHugh, Attorney; Tina Kundig, Controller/Treasurer; and Sam Irwin, Secretary

CONSENT CALENDAR

The minutes of the regular meeting of January 17, 2012, were unanimously approved as submitted on motion of Mr. Foster, seconded by Mr. Gardner.

PUBLIC COMMENTS

Budget Crisis – Steve Rogers read from a newspaper article to highlight the current budget deficit situation faced by the California state government.

ADJOURNMENT

The Governing Board's meeting of the Redlands Financing Authority was adjourned at 8:05 P.M. to the next regular meeting scheduled for September 18, 2012.