

**SPECIAL MEETING OF THE
OVERSIGHT BOARD**

For the Successor Agency of the Former Redevelopment Agency of the City of Redlands

Members of the Board:

Paul Foster, Chairperson, appointed by the Mayor of the City of Redlands
Oscar Orci, Vice Chairperson, appointed by the Mayor, representing former redevelopment agency employees
Brad Mason, appointed by County Superintendent of Education
Cindy Saks, appointed by County Flood Control District
David Wert, appointed by County Board of Supervisors
Donna Ferracone, appointed by Chancellor of California Community Colleges
Jose Sandoval, appointed by County Board of Supervisors, representing the public

A G E N D A

The special meeting of the Oversight Board of the Successor Agency for the former Redevelopment Agency of the City of Redlands is at the date and time noted below in the City Council Chambers, Civic Center, 35 Cajon Street, Redlands, California, on:

**THURSDAY, JULY 19, 2012
3:30 P.M.**

Anyone desiring to speak at this meeting is encouraged, but not required, to turn in a "Speaker Sign-up Sheet." Forms are available prior to the meeting date in the Development Services Department, 210 E. Citrus Avenue, or in the City Council Chambers during the meeting. Speakers are limited to three (3) minutes each. Speakers may not "donate" their time to others.

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact Jason Montgomery of Municipal Utilities & Engineering Department, 909-798-7584 x5. Notification 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting (28 CFR 35.102-35.104 ADA Title II).

NOTE: Any writings or documents distributed to a majority of the Oversight Board regarding an open session agenda item less than 72 hours before this meeting are available for public inspection at the Development Services Department.

I. CALL TO ORDER AND PUBLIC COMMENT PERIOD - 3 MINUTES

(At this time, the public has the opportunity to address the Oversight Board on any item of interest within the subject matter jurisdiction of the Oversight Board that does not appear on this agenda. The Oversight Board may not discuss or take any action on any public comment made, except that the Oversight Board members or Successor Agency staff may briefly respond to statements made or questions posed by members of the public)

II. CONSENT CALENDAR/APPROVAL OF MINUTES

- A. Resolution No OB 2012-009 Approval of Consent Calendar
(Section 34179(e) of Assembly Bill 1484 requires all actions by the Oversight Board to be taken by resolution)

III. COMMUNICATIONS

- A. Background on Assembly Bill 1484

IV. NEW BUSINESS

- A. Resolution No OB 2012-010 Approval of a Loan of \$65,607.37 Between the City of Redlands and the Successor Agency to the City of Redlands that was used Towards the Payment of a Demand for Payment from the County of San Bernardino Auditor-Controller
(Assembly Bill 1484 allows the city that authorized the creation of a redevelopment agency to loan or grant funds to a successor agency for administrative costs, enforceable obligations, or project-related expenses at the city's discretion, but the receipt and use of these funds shall be reflected on the Recognized Obligation Payment Schedule or the administrative budget and therefore are subject to the oversight and approval of the oversight board. An enforceable obligation shall be deemed to be created for the repayment of those loans.)
- B. Resolution No OB 2012-011 Approval of a Loan of \$3,186,125 Between the City of Redlands and the Successor Agency to the City of Redlands to Allow for the Payment of Enforceable Obligations Incurred from July to December 2012
(Assembly Bill 1484 allows the city that authorized the creation of a redevelopment agency to loan or grant funds to a successor agency for administrative costs, enforceable obligations, or project-related expenses at the city's discretion, but the receipt and use of these funds shall be reflected on the Recognized Obligation Payment Schedule or the administrative budget and therefore are subject to the oversight and approval of the oversight board. An enforceable obligation shall be deemed to be created for the repayment of those loans.)
- C. Resolution No. OB 2012-012 Approval of a Revised Recognized Obligation Payment Schedule for July through December 2012 and Approval of a Recognized Obligation Payment Schedule for January through June 2013
(The Recognized Obligation Payment Schedule sets forth the minimum payment amounts and due dates of payments required by enforceable obligations for the six-month fiscal period)

V. ADJOURNMENT

(Note that, in general, the above actions of the Oversight Board shall not become effective for five (5) business days, pending any request by the Department of Finance (DOF). If the DOF requests review of any of the above Board actions, the DOF will have up forty (40) days from the date of its request to approve the Board action or return the action to the Board for reconsideration. If the DOF returns the action unopposed, then any such modified action does not become effective until approved by the DOF.)

MICHAEL LENGYEL,
ECONOMIC DEVELOPMENT MANAGER
SUCCESSOR AGENCY STAFF